

The Austrian Azerbaijani Chamber of Commerce was founded to intensify the relations between Austria, Central Europe and Azerbaijan

Baku, March 16th, 2010: The Austrian - Azerbaijani Chamber of Commerce ("ATAZ") has been founded by leading Austrian and Azerbaijani business people with the main aim to intensify and strengthen the business relations between both countries and regions. Therefore, ATAZ will support both Austrian and Azerbaijani companies and institutions within their development of business relations in the respective regions. Beside this commercial goals ATAZ will be supportive as an acting platform for intercultural and humanitarian interaction.

Apart myriad services and co-operational and bilateral events for its members, ATAZ is planning to organize for beginning 2011 a Central European & Azerbaijani Investment and Trade Summit in Vienna.

The founding members of ATAZ are OMV AG one of the leading energy groups in Europe, LANSKY, GANZGER + partner attorneys at law and the internationally operating business consulter asp. consulting group. The foundation was strongly supported by the Azerbaijani Ambassador to Austria HE Fuad Ismayilov. The managing directors of LANSKY, GANZGER + partner Dr. Gabriel Lansky and Alon Shklarek of asp. consulting described during the press conference the main purpose of ATAZ in front of various interested Azerbaijani companies and state officials.

HE Fuad Ismayilov stated at the press conference: "ATAZ as an initiative of Austrian and Azerbaijani companies has the full support of the Embassy, as we are convinced that the activities of ATAZ will support the commercial and cultural exchange between both countries."

Anar Baghirov, Managing Director of Baku Law Center, one of the leading law firms in Azerbaijan and a joint venture partner of LANSKY, GANZGER + partners points out: "The membership with ATAZ will be of mutual benefit for Azerbaijani companies which plan to expand their business to central Europe." Mr. Baghirov is joining the Board of ATAZ.

After the Press Conference the Chamber of Commerce will hold a reception for all interested companies.

Statement Mr. Alon Shklarek:

In my point of view Azerbaijan is a country between Europe and Asia which will not only be a booming market in the next decade but also will be an important gate to Central Asia. In this sense the main priority of the Chamber of Commerce will be to develop attractive projects between Austrian and Azerbaijani companies and by improving and strengthening the economic and trade ties we have.

Statement Mr. Gabriel Lansky:

The co-operation of two leading law-firms from Austria and Azerbaijan for me is a starting point for such developments and fruitful collaboration. As we are representing Azerbaijan interests in Europe already we are delighted to participate in this challenging platform.

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